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~~succeed in SCM~~ The

careers *Procurement*

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real business value

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*SOURCING? What
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Questions And

Answers

(Procurement Officer

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Lesson 6 - SCM

Sourcing 101- Learn sourcing of materials in procurement, purchasing management

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Gaining a Competitive

Advantage

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strategic sourcing
function in tow,
retailers have been

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able to evaluate their
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make changes to
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partners to better
address risk,
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procurement goal of

simply reducing

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the New Now Building

Supply Chain

Resilience. McKinsey,

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consulting firm, has

released a recent

report on "Risk,...

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3.0. The Pandemic is

clearly one of these

shocks and one that

has lasted longer than

2 months in some... 4.

Digital & Analytics. ...

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Strategic Sourcing in the New Economy is about thinking and learning; it's about creating choices and about reaching and surpassing business goals—it takes the reader way beyond the traditional procurement goal of simply reducing costs.”

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Vested

Applying Strategic
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Step 1: Procurement
plan. Start by
selecting your team
and beginning with a
project kickoff. In this
beginning stage,...
Step 2: Supply market

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analysis. In the

second step, we turn our attention to external market data.

As you compile...

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surpassing business

goals it takes the

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Implementing Your
Own Strategic
Sourcing Plan 1.

Needs Analysis. In
order to identify
what's working, what
isn't, and where you
need to trim the fat,
the first step... 2.

Supply Market
Analysis. At this
stage, your strategic
procurement team

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identifies the markets
most likely to
provide... 3. ...

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Sourcing service

provides a rigorous

and disciplined

process for category

and commodity

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Organisation which

drives cost savings

and improves supplier

service. Cost

reduction

programmes need an

organisation-wide,

strategic focus to be

successful and

sustainable.

Restrictions can be

due to:

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Procurement ...

The process can be broken down into four steps: Data collection and spend analysis:

Spend analysis concentrates supplier data into one source, letting organizations...

Supplier discovery and RFx: Sourcing becomes a strategic advantage when

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Organizations can
access supplier data
through a... ..

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Run all sourcing,
contracting, and
spend processes on a
single platform of
strategic sourcing

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Solutions from SAP.
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This book provides a comprehensive overview of each of the sourcing business model. Readers will master the art and science of strategic sourcing by being able to chart a unique path that fits their

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capacity to apply
more the full
continuum of strategic
sourcing concepts
and tools.

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This course will
provide a detailed
overview of a
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Process (7 step

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Process): Profile the
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Strategy, Generate
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Choose Competitive
Selection or Supplier
Development, Select
Supplier (s) and
Negotiate, Implement,
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Relationship
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Douglas Boateng.
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sector organisations
are increasingly
beginning to adopt
strategic sourcing
practices as a means
to move towards

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value chain sourcing
and improvements in
productivity,
competitiveness and
service delivery
quality.

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in Africa: 11 strategic
sourcing ...

Strategic sourcing is a
cyclical process of
gathering and
analyzing information

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about a company's buying requirements and suppliers' markets along with individual vendor performance in order to find the most suitable sourcing partners for a company's unique business goals.

7 Step Strategic Sourcing Process-

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State of Flux delivers
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objectives. We work with you to understand your internal demand, challenge the status quo, and advise on an appropriate sourcing strategy using our market knowledge and expertise.

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